

**BREM HOLDING BERHAD(66756-P)**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	AS AT END OF CURRENT QUARTER 31/03/15 UNAUDITED RM'000	AS AT PRECEDING FINANCIAL YEAR ENDED 31/03/14 AUDITED RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	4,351	3,228
Operating financial assets	93,884	93,256
Land held for property development	291,995	250,931
Investment properties	108,337	110,577
Associated companies	4,648	61,813
Other investments	23,693	595
Deferred tax asset	3,834	3,506
Goodwill on consolidation	33,257	33,257
Trade receivable	-	633
<b>Total non-current assets</b>	<u>563,999</u>	<u>557,796</u>
<b>Current assets</b>		
Property development costs	112,235	88,662
Inventories	25,607	13,235
Trade receivables	23,226	39,746
Other receivables, deposits and prepayme	44,711	6,606
Tax recoverable	3,171	2,133
Deposits with licensed financial institutio	49,360	40,317
Cash and bank balances	7,982	13,835
<b>Total current assets</b>	<u>266,292</u>	<u>204,534</u>
<b>TOTAL ASSETS</b>	<u>830,291</u>	<u>762,330</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	172,736	172,736
Reserves	349,385	306,730
Treasury shares	(10,150)	(5,461)
Total equity attributable to shareholders c	511,971	474,005
Non-controlling interests	162,014	129,830
<b>Total equity</b>	<u>673,985</u>	<u>603,835</u>
<b>Non-current liabilities</b>		
Hire purchase creditors	1,146	1,090
Bank borrowings	89,593	83,770
Deferred tax liabilities	9,014	13,361
<b>Total non-current liabilities</b>	<u>99,753</u>	<u>98,221</u>
<b>Current liabilities</b>		
Trade payables	29,797	17,955
Other payables, deposits and accruals	14,511	12,572
Amount owing to directors	99	254
Hire purchase creditors	997	612
Bank borrowings	8,266	26,410
Provision for taxation	2,883	2,471
<b>Total current liabilities</b>	<u>56,553</u>	<u>60,274</u>
<b>TOTAL LIABILITIES</b>	<u>156,306</u>	<u>158,495</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>830,291</u>	<u>762,330</u>

Net assets per share attributable to equity holders of the parent (RM) 1.54 \* 2.82

\* Paid up share capital RM172.7 million consist of 345,472,344 ordinary shares of RM0.50 per share after share split.

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2015)

**BREM HOLDING BERHAD(66756-P)**  
**(Incorporated in Malaysia)**

Quarterly report on consolidated results for the fourth quarter ended 31 March 2015  
(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/03/15 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/03/14 RM'000	CURRENT YEAR TO DATE 31/03/15 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/03/14 RM'000
Revenue	20,189	31,106	104,080	144,103
Cost of sales	(18,005)	(25,245)	(63,039)	(100,613)
Gross profit	2,184	5,861	41,041	43,490
Other operating income	11,273	12,353	47,971	30,945
Operating expenses	(3,139)	(3,889)	(9,172)	(9,641)
Finance cost	(583)	(824)	(2,407)	(2,876)
Share of results of associated companies	(259)	129	64	1,197
Profit before taxation	9,476	13,630	77,497	63,115
Taxation	(3,471)	(1,604)	(15,235)	(15,746)
Profit for the financial year	6,005	12,026	62,262	47,369
Profit attributable to:				
Equity holders of the parent	2,177	10,577	42,473	36,493
Non-controlling interests	3,828	1,449	19,789	10,876
Profit for the financial year	6,005	12,026	62,262	47,369
Earnings per share (sen)				
- basic *	0.7	3.2	12.7	10.9
- diluted	N/A	N/A	N/A	N/A

\* Paid up share capital RM172.7 million consist of 345,472,344 ordinary shares of RM0.50 per share after share split.

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2014)

**BREM HOLDING BERHAD(66756-P)**  
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Quarterly report on consolidated results for the fourth quarter ended 31 March 2015  
(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31/03/15 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/03/14 RM'000	CURRENT YEAR TO DATE 31/03/15 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/03/14 RM'000
Profit for the financial year	6,005	12,026	62,262	47,369
<i>Other comprehensive income for the year net of tax</i>				
Foreign currency translation differences	2,034	(6,340)	20,675	(30,758)
Total comprehensive income for the financial year	<u>8,039</u>	<u>5,686</u>	<u>82,937</u>	<u>16,611</u>
Total comprehensive income attributable to:				
Equity holders of the parent	3,011	3,241	53,013	20,494
Non-controlling interests	5,028	2,445	29,924	(3,883)
Total comprehensive income for the financial year	<u>8,039</u>	<u>5,686</u>	<u>82,937</u>	<u>16,611</u>

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2014)

**BREM HOLDING BERHAD(66756-P)**  
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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FOURTH QUARTER ENDED**  
**31 MARCH 2015**  
**(The figures have not been audited)**

	<b>12 MONTHS ENDED 31/03/2015 RM'000</b>	<b>12 MONTHS ENDED 31/03/2014 RM'000</b>
<b>Cash Flows From Operating Activities</b>		
Profit before taxation	77,497	63,115
Adjustment for:		
Share of results of associated companies	(64)	(1,197)
Depreciation/Amortisation of property, plant and equipment	3,512	3,127
Gain on disposal of property, plant and equipment	(343)	(565)
Gain on disposal of associated company	(17,166)	-
Property, plant and equipment written off	21	1
Unrealised loss/(gain) on foreign exchange	247	(387)
Gain on disposal of a subsidiary company	-	(281)
Reversal of impairment loss on investment in an associate	-	(6,800)
Interest expense	2,407	2,876
Interest income	(15,383)	(20,993)
Operating Profit Before Working Capital Changes	<u>50,728</u>	<u>38,896</u>
Changes In Working Capital:		
Increase in property development costs	(23,935)	(19,165)
Increase in land held for property development	(42,963)	(10,489)
(Increase)/Decrease in operating financial assets	(628)	38,021
Increase in inventories	(12,372)	(654)
(Increase)/Decrease in receivable	(22,803)	29,275
Increase in payables	13,887	3,583
Cash (Used In)/Generated From Operations	<u>(38,086)</u>	<u>79,467</u>
Tax paid (net of tax refund)	(19,708)	(15,813)
Exchange fluctuation reserve	20,176	(36,268)
<b>Net Cash From Operating Activities</b>	<u>(37,618)</u>	<u>27,386</u>
<b>Cash Flows From Investing Activities</b>		
Proceeds from disposal of property, plant and equipment	343	576
Net cash inflow on disposal of a subsidiary company	1,879	645
Proceeds from disposal of associated company	80,240	-
Costs incurred for disposal of associated company	(924)	-
Acquisition of associated companies	(5,047)	-
Purchase of property, plant and equipment	(906)	(560)
Purchase of investment	(23,097)	-
Acquisition and additional development cost in investment properties	(246)	(120)
Dividend received	-	680
Interest received	15,383	20,993
<b>Net Cash From Investing Activities</b>	<u>67,625</u>	<u>22,214</u>
<b>Cash Flows From Financing Activities</b>		
Repurchase of treasury shares	(4,688)	(1,002)
Payment of hire purchase creditors	(767)	(467)
Repayment of revolving credit	(5,000)	-
Repayment of term loans	(9,113)	(11,189)
Interest paid	(2,407)	(2,876)
Dividend paid	(9,990)	(7,571)
Dividend paid to minority shareholders of a subsidiary company	-	(1,488)
Placement of deposits to licensed financial institutions	(1,574)	(445)
<b>Net Cash From Financing Activities</b>	<u>(33,539)</u>	<u>(25,038)</u>
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>	<u>(3,532)</u>	<u>24,562</u>
<b>Effect of exchange difference on translation</b>	3,356	(2,894)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR</b>	50,577	28,913
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR</b>	<u>50,401</u>	<u>50,581</u>
<b>Cash and cash equivalents comprise:-</b>		
Deposits with licensed financial institutions	49,360	40,319
Cash and bank balances	7,982	13,835
Bank overdraft	(4,639)	(2,847)
	<u>52,703</u>	<u>51,307</u>
Less: Deposits pledged to licensed financial institutions	(2,302)	(726)
	<u>50,401</u>	<u>50,581</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the financial year ended 31 March 2014)

**BREM HOLDING BERHAD (66756-P)**  
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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FOURTH QUARTER ENDED 31 MARCH 2015**  
**(The figures have not been audited)**

	.....Equity Attributable to Shareholders of the Company.....								
	.....Non-Distributable.....				...Distributable...				
	Share capital RM'000	Share premium RM'000	Capital reserve RM'000	Exchange fluctuation reserve RM'000	Treasury shares RM'000	Retained earnings RM'000	Total RM'000	Non-controlling interests RM'000	Total equity RM'000
At 1 April 2014	172,736	-	3,885	(6,707)	(5,461)	309,552	474,005	129,830	603,835
Total comprehensive income for the financial period	-	-	-	10,540	-	42,473	53,013	29,924	82,937
Shares repurchased	-	-	-	-	(4,689)	-	(4,689)	-	(4,689)
Consideration paid by minority shareholder (Dilution)/accretion from change in stake	-	-	-	-	-	-	-	1,892	1,892
Transfer of reserve on disposal of associate	-	-	(3,885)	-	-	3,885	-	368	-
Dividend paid	-	-	-	-	-	(9,990)	(9,990)	-	(9,990)
At 31 March 2015	<u>172,736</u>	<u>-</u>	<u>-</u>	<u>3,833</u>	<u>(10,150)</u>	<u>345,552</u>	<u>511,971</u>	<u>162,014</u>	<u>673,985</u>
At 1 April 2013	172,736	-	3,885	9,290	(4,460)	281,305	462,756	142,767	605,523
Total comprehensive income for the financial period	-	-	-	(15,999)	-	36,493	20,494	(3,883)	16,611
Shares repurchased	-	-	-	-	(1,002)	-	(1,002)	-	(1,002)
Dividend paid	-	-	-	-	-	(7,571)	(7,571)	-	(7,571)
Dividend paid to non-controlling interests	-	-	-	-	-	-	-	(9,026)	(9,026)
At 31 March 2014	<u>172,736</u>	<u>-</u>	<u>3,885</u>	<u>(6,709)</u>	<u>(5,462)</u>	<u>310,227</u>	<u>474,677</u>	<u>129,858</u>	<u>604,535</u>